

Meeting of the

AUDIT COMMITTEE

Monday, 12 December 2011 at 7.00 p.m.

A G E N D A

VENUE

ROOM M71 7TH FLOOR, TOWN HALL, MULBERRY PLACE, 5 CLOVE
CRESCENT, LONDON, E14 2BG

Members:	Deputies (if any):
Chair: Councillor Carlo Gibbs Vice Chair: Councillor David Edgar	
Councillor Khales Uddin Ahmed Councillor Craig Aston Councillor Alibor Choudhury, (Cabinet Member for Resources) Councillor Stephanie Eaton Councillor Denise Jones	Councillor Marc Francis, (Designated Deputy representing Councillors Carlo Gibbs, Khales Uddin Ahmed, David Edgar and Denise Jones) Councillor Anwar Khan, (Designated Deputy representing Councillors Carlo Gibbs, Khales Uddin Ahmed, David Edgar and Denise Jones) Councillor Rachael Saunders, (Designated Deputy representing Councillors Carlo Gibbs, Khales Uddin Ahmed, David Edgar and Denise Jones) Councillor David Snowdon, (Designated Deputy representing Councillor Craig Aston)
[Note: The quorum for this body is 3 Members].	

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact: Zoe Folley, Democratic Services
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LONDON BOROUGH OF TOWER HAMLETS

AUDIT COMMITTEE

Monday, 12 December 2011

7.00 p.m.

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST (Pages 1 - 2)

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Chief Executive.

	PAGE NUMBER	WARD(S) AFFECTED
3. UNRESTRICTED MINUTES	3 - 10	
To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meeting of the Audit Committee held on 20 th September 2011.		
4. UNRESTRICTED AUDIT COMMISSION REPORTS FOR CONSIDERATION		
4 .1 Annual Audit Letter - 2010/11	11 - 24	
5. UNRESTRICTED TOWER HAMLETS REPORTS FOR CONSIDERATION		
5 .1 Quarterly Internal Audit Assurance Report	25 - 62	
5 .2 Revised Internal Audit Plan for 2011/12	63 - 110	
5 .3 Progress on National Fraud Initiative 2010-11 and Anti Fraud Update	111 - 130	
5 .4 Annual Governance Statement for the 2010/11 Accounts Update	131 - 142	
5 .5 Update on Risk Management	143 - 148	
5 .6 Mid Year Review Report on 2011/12 Treasury Management and Investment Strategy	149 - 164	
5 .7 Treasury Management Activity for Period Ending 31 October 2011	165 - 174	